

## New Government Benefit Limits for 2012

The following is a summary of the maximum benefits available as of January 1, 2012. **Old Age Security** (OAS) and **Guaranteed Income Supplement** (GIS) are indexed quarterly. All other benefits are increased annually.

Canada Pension Plan (CPP):	Benefits are Taxable	Monthly
Retirement Pension (at 65)		986.67
Disability Pension (3 month waiting period; maximum duration to age 65)		1,185.50
Death Benefit (lump sum)		2,500
Year's Maximum Pensionable Earnings (YMPE)		50,100
Year's Basic Exemption (YBE)		3,500
Maximum Earnings on which contributions are based (YMPE-YBE)		46,600
Maximum Employer/Employee contributions (4.95% of \$46,600)		2,307
<b>More info: 1-800-277-9914 <a href="http://www.servicecanada.gc.ca/eng/isp/pub/factsheets/rates.shtml">http://www.servicecanada.gc.ca/eng/isp/pub/factsheets/rates.shtml</a></b>		

Old age security (OAS):	Benefits are Taxable	Monthly
Basic Pension		540.12
Guaranteed Income Supplement - (Single)		732.36
Married to pensioner or spouse's allowance recipient		485.61

Employment Insurance Benefit (EI):	Benefits are Taxable	Weekly
Maximum Insurable Earnings	\$45,900	\$883.00
Maximum Benefit	55% of gross income	485.00
Waiting Period	2 weeks	
Maximum Duration	15 weeks	Annually
Maximum Employee Premiums	(\$1.83 per \$100) or 1.83% x \$45,900	839.97
Maximum Employer Premiums	(1.4 x employee premium)	1,175.96
<b>More info: 1-800-206-7218 <a href="http://www.servicecanada.gc.ca/eng/sc/ei/index.shtml">http://www.servicecanada.gc.ca/eng/sc/ei/index.shtml</a></b>		

Workplace Safety and Insurance Board (WSIB):	Benefits are Non-Taxable	Weekly
Maximum Insurable Earnings	(\$81,700)	\$1,571
Maximum Benefit	85% of Net Income	
<b>More info: 1-800-387-0750 <a href="http://www.wsib.on.ca/wsib/wsibsite.nsf/public/home_e">http://www.wsib.on.ca/wsib/wsibsite.nsf/public/home_e</a></b>		

For more employee benefits information, visit our website: <http://www.benemax.ca>