

## Highlights

- ◆ Maximum C.P.P. Pension — \$844.58
- ◆ Maximum Disability Pension — \$1,031.05
- ◆ O.A.S. Pension — \$484.63
- ◆ G.I.S.— \$593.97
- ◆ Maximum E.I. Benefit — \$413.00/wk

## New Government Benefit Limits for 2006

The following is a summary of the maximum benefits available as of January 1, 2006. **Old Age Security**

(O.A.S.) and the **Guaranteed Income Supplement** (G.I.S.) are indexed quarterly. All other benefits are increased annually.

Canada Pension Plan (C.P.P.):	Benefits are Taxable	Monthly
Retirement Pension (at 65)		844.58
Disability Pension (3 month waiting period; maximum duration to age 65)		1,031.05
Death Benefit (lump sum)		2,500
Year's Maximum Pensionable Earnings (YMPE)		42,100
Year's Basic Exemption (YBE)		3,500
Maximum earnings on which contributions are based (YMPE - YBE)		38,600
Maximum employer/employee contributions (4.95% of \$38,600)		1,910.70

More info: 1-800-277-9914 [http://www.sdc.gc.ca/en/gateways/nav/top\\_nav/program/isp.shtml](http://www.sdc.gc.ca/en/gateways/nav/top_nav/program/isp.shtml)

Old Age Security (O.A.S.):	Benefits are Taxable	Monthly
Basic Pension		484.63
Guaranteed Income Supplement (single)		593.97
Married to pensioner or spouse's allowance recipient		389.67

Employment Insurance (E.I.):	Benefits are Taxable	Weekly
Maximum Insurable Earnings	\$39,000	750
Maximum Benefit	55% of gross income	413
Waiting Period	2 weeks	
Maximum Duration	15 weeks	Annually
Maximum employee premiums	(\$1.87 per \$100) or 1.87% x \$39,000	729
Maximum employer premiums	(1.4 x employee premium)	1,021

More info: 1-800-206-7218 [http://www.sdc.gc.ca/en/gateways/nav/top\\_nav/program/isp.shtml](http://www.sdc.gc.ca/en/gateways/nav/top_nav/program/isp.shtml)

Workplace Safety and Insurance Board (WSIB):	Benefits are Non-Taxable	Weekly
Maximum Insurable Earnings	\$69,400 per year	1,335.00
Maximum Benefit	85% of net income	

More info: 416-344-1011 [http://www.wsib.on.ca/wsib/wsibsite.nsf/public/home\\_e](http://www.wsib.on.ca/wsib/wsibsite.nsf/public/home_e)

<http://www.benemax.ca>